

## Message Text

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70

ORIGIN EB-06

INFO OCT-01 NEA-01 ISO-00 RSC-01 /009 R

66617

DRAFTED BY: EB/IFD/ODF:EMLINTON

APPROVED BY: EB/IFD/ODF:REBENEDICK

EXIM:DAMBACH

----- 063742

P 312024Z OCT 74

FM SECSTATE WASHDC

TO AMEMBASSY JIDDA PRIORITY

AMEMBASSY BEIRUT

LIMITED OFFICIAL USE STATE 239624

ATTN: WILLIAM J. CASEY

FOLLOWING REPEAT ROME 15010 SENT SECSTATE INFO EC BRUSSELS

VIENNA DATED OCT 30.

QUOTE

LIMITED OFFICIAL USE ROME 15010

E.O. 11652: N/A

TAGS: EFIN, EIND, ENRG, IT

SUBJECT: FINANCING OF NUCLEAR POWER PLANTS

REF: STATE 237598 AND PREVIOUS

PASS TREASURY AND EXIM

USEC BRUSSELS FOR RUBIN

VIENNA FOR DIETZ

1. WIRELESS BULLETIN OF OCT 30 CARRIES ARTICLE BY IPS STAFF

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WRITER ON INTERNATIONAL EXPORT CREDIT AGREEMENT CONCLUDED BETWEEN

FRANCE, GERMANY, JAPAN, ITALY, UK AND US. US TREASURY ANNOUNCEMENT OF OCT 25 AS QUOTED STATES QTE THAT THESE COUNTRIES COMMITTED THEMSELVES AS A GENERAL RULE NOT TO PROVIDE OFFICIAL SUPPORT FOR EXPORT CREDITS OF THREE YEARS OR MORE FOR EXPORT TRANSACTIONS AMONG THEMSELVES...UNQUOTE.

2. WITH PLANNED CONSTRUCTION TIMES FOR NUCLEAR PLANTS CLOSE TO SEVEN YEARS, IT IS EVIDENT THAT APPLICATION THIS AGREEMENT TO FINANCING NUCLEAR POWER SYSTEMS WOULD VIRTUALLY EXCLUDE EXIM FROM ENEL (AND ALL OTHER) NUCLEAR PROJECTS.

3. RECOGNIZING THAT PHRASING OF ANNOUNCEMENT ALLOWS ROOM FOR EXCEPTIONS, REQUEST CONFIRMATION THAT EXIM TERMS CAN EXCEED THREE YEARS. WE ARE HOLDING UP APPROACH TO ENEL PENDING THIS CLARIFICATION. VOLPE UNQUOTE INGERSOLL

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NUCLEAR ENERGY, BANK LOANS, NUCLEAR POWER PLANTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 31 OCT 1974  
**Decapton Date:** 01 JAN 1960  
**Decapton Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE239624  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** EB/IFD/ODF:EMLINTON  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740312-0225  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t1974101/aaaaaaux.tel  
**Line Count:** 76  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** STATE 237598 AND PREVIOUS  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 27 MAR 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <27 MAR 2002 by elyme>; APPROVED <23 MAY 2002 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FINANCING OF NUCLEAR POWER PLANTS  
**TAGS:** EFIN, EIND, ENRG, IT, XMB  
**To:** JIDDA BEIRUT  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005